

RURAL ENTREPRENEUR NETWORK

Education, Training, and Resources for New Rural Businesses

Potential Ways to Fund a Rural Micro Business

1. Your Cash – try to reduce need for operating expenses and initial capital outlays
2. Other's Cash – borrow from relative or friend
3. Sell Part of Your Ownership
4. Community, County, and State Funds to Support Small Businesses
5. Borrow from Local Bank – Signature Loan, Home Equity Loan, etc.
6. Borrow from Local Credit Union
7. Small Business Administration Financing – they guarantee loans from banks
8. USDA Loans for Small Farms and/or beginning Small Farmer
9. Small Business Grants – very difficult to find, complete, and qualify
10. Venture Capitalist – will want to participate in profit, usually larger scale
11. Angel Investor – hard to find, want to participate in profits, larger scale
12. Borrow from Retirement Funds or with Credit Card - not recommended, but possible